

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with positive bias before closing with 1.12% gain at 24484 level yesterday. Banking index lagged the benchmark index as it closed with 0.21% gain at 52317 level.
- India VIX closed with 7.78% cut at 14.86 level.
- Among Sectors NIFTYIT outperformed the benchmark index as it closed with 3.99% gain while FINNIFTY underperformed as it closed with 0.22% gain.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 2.21% and 2.18% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today.

## Intraday Market Outlook

- Benchmark index is likely to open lower and trade volatile on weekly expiry today. Index has support at 24250 - 24150 level and resistance at 24600 - 24700 level.
- Banking index is likely to perform in line with benchmark index today with support at 51800 - 51500 level and resistance at 52800 - 53000 level.
- LT closed with positive candlestick pattern and it is likely to trade with a positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24150	24250	24,484	24600	24700
BANK NIFTY	51500	51800	52,317	52800	53000

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	24,484	1.12%
BANK NIFTY	52,317	0.21%
FINNIFTY	24,181	0.22%
NIFTYNEXT50	71,390	2.28%
MIDCAP SELECT	12,655	2.29%
SENSEX	80,378	1.13%
VIX	14.80	-8.20%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	24,138	1.25%
NIFTY FMCG	58,755	0.36%
NIFTY IT	42,040	3.99%
NIFTY METAL	9,656	1.59%
NIFTYPHARM	22,920	1.14%
NIFTY REALTY	1,011	2.58%
NIFTY PSE	10,390	2.40%
NIFTYPVTBA	25,507	0.03%
NIFTYPSUBA	6,983	1.39%
NIFTYMIDCA	57,356	2.21%
NIFTYSMLC	18,906	2.18%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-4,445.6
DII	4,889.3

Source: NSE

## Market Breath (Nifty 50)

Advance	41
Decline	9
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,15,422
5 Days Average	86,446

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
LT	3,645.5	2.0%	Positive	3518.4	3,581.9	3,620.9	3,684.4	3,723.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

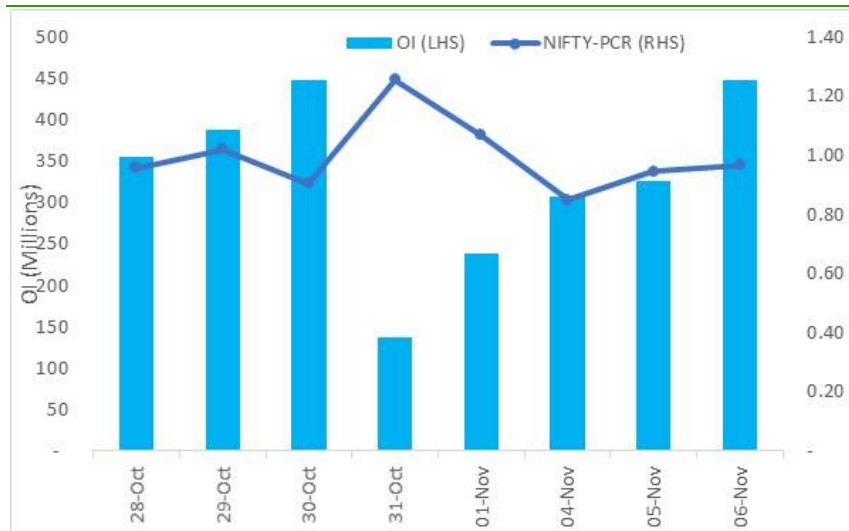
### CHART OF THE DAY



### DERIVATIVE SUMMARY

- For weekly (07 Nov), max OI addition was seen at 25000 call and 24000 put. Max OI is at 27000 call and 24000 put. For Monthly expiry (28 Nov), max OI addition was seen at 25000 call and 24500 put. Max OI is at 25000 call and 23000 put.
- Cumulative Nifty PCR stands at 0.97 (06 Nov24) Vs 0.94 (05 Nov24)
- Overall FII derivatives data is negative for Wednesday (06 Nov24)
- In Index futures, there was net unwinding on the long side resulting in long exposure went down at 25.85% (06 Nov24) Vs 26.57% (05 Nov24). In Index options, there was net addition in call options - long side and net unwinding in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (28 Nov Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24484	52317
Max OI Call	25000	55000
Max OI Put	23000	55000
Max change in OI Call	25000	54000
Max change in OI Put	24500	50000
PCR (Cumulative)	0.97	0.92

Source: NSE, MNCL Research

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